



**Annual General
Shareholders' Meeting**

April 15th, 2009

**PROPOSAL OF POINT 3 OF THE AGENDA
Allocation of Profits in relation to the 2008 financial year**

In accordance with article 30/1 of the by-laws of EDP, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocation of profits:

Legal reserve	€ 27,548,881.70
Dividends *	€ 511,915,280.10
Endowment to EDP Foundation	€ 6,000,000.00
Profit or loss forwarded	€ 5,513,472.13

* The proposed dividend is € 0.14 euros per share.

Lisbon, March 5th, 2009

EDP – Energias de Portugal, S.A.
The Executive Board of Directors