



**Annual General
Shareholders' Meeting**

April 16th, 2010

**PROPOSAL OF POINT 2 OF THE AGENDA
Allocation of Profits in relation to the 2009 financial year**

In accordance with article 30/1 of the by-laws of EDP, the Executive Board of Directors hereby proposes for approval by the Shareholders the following allocations of profits, in the total value of € 630 020 902,97:

Legal reserve	€ 31 501 045,15
Dividends *	€ 566 763 345,83
Endowment to EDP Foundation	€ 6 000 000,00
Profit or loss forwarded	€ 25 756 511,99

* The proposed dividend is € 0.155 euros per share.

Lisbon, March 4th, 2010

**EDP – Energias de Portugal, S.A.
The Executive Board of Directors**