

How is energy storage useful?



Reduces outages and enhances resilience



Decreases costs and saves money



Bolsters a sustainable electrical grid



Supports local economies

What is a lithium-ion cell?

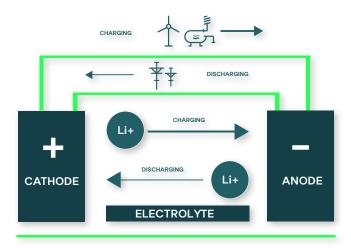


The battery is comprised of a positive cathode, a negative anode, a separator, an electrolyte, and positive and negative current collectors. When the battery is

being charged by a power source, such as wind or solar power, lithium-ions move from the cathode, through the electrolyte and to the negative anode, storing energy for future use. When discharging power, lithium-ions are released by the anode and received by the cathode.

How does energy storage work?

The most common electrochemical storage method is the **lithium-ion battery**. These are similar to the batteries that power your cell phones, laptops, or electric vehicles.



Energy storage systems are fuel-neutral. This means that they can capture and dispense electricity from oil, gas, coal, nuclear, geothermal, and EDP Renewables' wind and solar energy projects.

Energy storage will contribute to powering Canada's journey to net-zero by 2050. 1

Canada's energy transition By the numbers



45% increase

Overall, the wind, solar, and energy storage sectors grew by **45%** in the past five years. ¹



More than **24 GW** of installed utility-scale wind and solar. ¹

More than 8% of electricity demand

More than 8% of Canada's 2023 electricity demand was met by wind and solar energy in 2023.1



192% increase

Energy storage capacity grew 192% in the past five years. 1



Canada ranked **9th in the world** for installed wind energy capacity at the end of 2023. ²



95% increase

Solar energy capacity grew 95% in the past five years. 1

About us

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms and solar parks throughout North America. Headquartered in Houston, Texas, with 61 wind farms, 26 solar parks, and eight regional offices across North America, EDPR NA has developed more than 12,000 megawatts (MW) and operates more than 11,400 MW of onshore utility–scale renewable energy projects. With more than 950 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

EDPR NA is a wholly owned subsidiary of EDP Renewables (Euronext: EDPR), a global leader in the renewable energy sector. EDPR is the fourth largest renewable energy producer worldwide with a presence in 28 markets across Europe, North America, South America, and Asia Pacific. EDPR has a robust development portfolio with first-class assets and a market-leading operational capability in renewables. These include wind onshore, utility scale and distributed solar, wind offshore (through its 50/50 JV – OW), and technologies complementary to renewables such as batteries and green hydrogen.

EDPR is a division of EDP (Euronext: EDP), a leader in the energy transition with a focus on decarbonization. EDP — EDPR's main shareholder — has been listed on the Dow Jones Index for 14 consecutive years, recently being named the most sustainable electricity company on the Index.

For more information, visit <u>www.edpr.com/north-america</u>.





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1. Canadian Renewable Energy Association, CanREA's 2050 Vision Report, 2025. 2. IRENA Renewable Electricity Capacity and Generation Statistics, 2023.