

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP SECURES PPAs FOR A 425 MW SOLAR PORTFOLIO IN THE US

Lisbon, April 22nd, 2022: EDP - Energias de Portugal, S.A. ("EDP"), through its 74.98% owned subsidiary EDP Renováveis, S.A. ("EDPR"), has secured Power Purchase Agreements ("PPAs") to sell the green energy produced by a 425 MWac solar portfolio in the US.

The solar portfolio comprises three projects with commercial operations expected for 2024:

- 175 MWac located in Mississippi County, Arkansas;
- 100 MWac located in Madison County, Mississippi;
- 150 MWac located in Randolph County, Indiana.

With these new PPAs, EDP continues to increase its technological diversification with 4.2 GW of secured capacity in Solar and an overall secured capacity of 9.3 GW for 2021-25.

EDP's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, fostering the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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