



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP PL

MOODY'S REVISES OUTLOOK TO POSITIVE

Lisbon, May 11th, 2021: Today, Moody's Investors Service ("Moody's") revised the outlook on EDP – Energias de Portugal, S.A. ("EDP") and its finance subsidiary EDP Finance BV from Stable to Positive, while affirming the 'Baa3' senior unsecured ratings.

The change in outlook reflects the recent deleveraging achieved by EDP, the improvement of the company's business risk profile, on continuing investment in renewables and networks and reduced exposure to merchant activities, as well as Moody's expectation that credit metrics could strengthen further as the company executes its strategy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

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