

Investors & Analysts' Briefing

Reuters: EDP.LS Bloomberg: EDP PL

EDP Renováveis enters the Brazilian solar energy market with a long-term contract for a 199 MW project

Lisbon, September 20th, 2018: Pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

EDP Renováveis, S.A. ("EDPR"), 82.6% controlled by EDP, announced today that its subsidiary, EDP Renováveis Brasil, S.A. ("EDPR Brasil"), secured a 15-year private Power Purchase Agreement ("PPA") to sell the energy to be produced by Pereira Barreto solar photovoltaic park, starting in the beginning of 2022. The project, located in the Brazilian State of São Paulo, has a total capacity of 199 MW.

With this contract EDPR enters the Brazilian solar energy market, while reinforcing and diversifying its presence in a market with a low risk profile, through the establishment of long term contracts, attractive renewable resources and solid prospects in the medium and long-term.

In Brazil, considering this new contract, EDPR has currently c.1 GW of renewable energy projects under construction and development, to start operations until 2024, all with long-term contracts secured.

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