



Investors & Analysts' Briefing

Cash tender offers for €650,000,000 2.625 per cent. Instruments due 15 April 2019, €300,000,000 4.125 per cent. Notes due 29 June 2020, €750,000,000 4.875 per cent. Instruments due 14 September 2020, €600,000,000 4.125 per cent. Instruments due 20 January 2021 and €1,000,000,000 2.625 per cent. Instruments due 18 January 2022, each issued by EDP Finance BV

Lisbon, November 29th, 2018: Pursuant to the terms and for the purposes of the established in article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market and to the public in general:

EDP informs that cash tender offers were launched today for debt securities belonging to the holders of the issues identified below subject to acceptance by EDP and certain terms, conditions and limits, set out in the respective Tender Offer Memorandum ("**Offers**"). EDP has indicated that it may accept to acquire securities up to a maximum aggregate amount of € 400,000,000.00, reserving the right to review the final aggregate maximum amount for a higher or lower aggregate amount.

Instruments	ISIN / Common Code	Outstanding Nominal Amount
2019 Instruments	XS1057345651 / 105734565	€650,000,000
June 2020 Instruments	XS0223447227 / 022344722	€300,000,000
September 2020 Instruments	XS0970695572 / 097069557	€750,000,000
2021 Instruments	XS0995380580 / 099538058	€600,000,000
2022 Instruments	XS1111324700 / 111132470	€1,000,000,000

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The Offers are part of the initiatives aimed at optimizing the EDP Group's liability portfolio and increasing the average life of the EDP Group's debt, by using available cash to reduce the amount of the EDP Group's outstanding debt as part of its ongoing liability management strategy.



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Reuters: EDP.LS
Bloomberg: EDP PL

The Offers are not being made, directly or indirectly, to the public in Portugal under circumstances which are deemed to be a public offer under the Portuguese Securities Code enacted by Decree-Law no. 486/99 of 13 November (as amended and restated from time to time, the Portuguese Securities Code). In any case, the Offers may only be addressed to holders that are resident, located or established in Portugal if they are qualified investors for the purposes of article 110 of the Portuguese Securities Code and listed as professional investors in article 30 of the same Code. No action has been or will be taken to, directly or indirectly, advertise, market, gather investment intentions, submit to investment gathering procedures, invite to tender, offer to buy or purchase the Instruments in relation to the Offers in circumstances which could qualify as a public offer of securities in Portugal, notably in circumstances which could qualify as a public offer addressed to individuals or entities resident in Portugal or having permanent establishment located in Portuguese territory, as the case may be. None of this announcement, the Tender Offer Memorandum nor any other document, circular, advertisement, announcement or any other offering material in relation to the Offers has been or is expected to be registered or filed with or approved by the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários) or will be distributed or caused to be distributed or made available, directly or indirectly, in Portugal.

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